REPORT FROM GREEN DEAL PROVIDERS GROUP
GREEN DEAL FINANCE COMPANY WORK GROUP

OBJECTIVES OF WORK GROUP

The Work Group formed with the remit to describe a market wide operating model with associated lending agreement for GDP finance with a balanced view to risk that supports both TGDFC and GDP business models.

Clarification of operating model to assist TGDFC in meeting its aim of delivering low cost finance to the Green Deal market.

BACKGROUND

The Green Deal Finance Company (TGDFC) will play a pivotal part in the formation of the Green Deal Market through the provision of funding for GD plans. There are many points for debate; clarification and formulation that TGDFC wish to engage with Green Deal Providers on to help inform the construction of their business model.

As fuller information on the TGDFC was not available until May, the work group was unable to meet early on in the process.

GDPG members attending this group included energy companies, contractors and merchants. The group was supported with external financial advice and both DECC and NEF were in attendance. Two workshops were held prior to suspension of TGDFC in June 2012.

NEXT STEPS

The work group has not proceeded as TGDFC has been on hold while awaiting confirmation of funding from DECC. It is anticipated that this work group will now be able to continue its discussions and examinations. These are likely to include, but not be limited to, the following

- Integration of funding and loan
- On-going management of the funding
- The GDAA process
- The service provided by TGDFC
- Interactions between TGDFC and GDPs
- Standard documents